

TTI, Inc. - Never Short on Solutions

TTI, Inc. named European Distributor of the Year 2013 by Panasonic for wide range of relays, switches, sensors and connectors

Distributor excels in available stock and design in support

February 2014 – TTI, Inc., the world's leading specialist distributor of passive, connector, electromechanical and discrete components has announced that it has been awarded the title of Distributor of the Year 2013 in Europe by Panasonic Electric Works Europe.

Panasonic especially commended TTI for its outstanding efforts in achieving growth targets and providing exellent customer service. TTI excelled in revenue growth, stock availability, and design in activity across Panasonic's portfolio of electronic components, relays, switches, connectors and sensors.

"TTI has shown great commitment in successfully promoting our product portfolio in the European market", said Andreas Deisenrieder, Senior General Manager Sales Germany & European Distribution at PEW. "By keeping the right products in stock, providing excellent, customised logistics programs, and by delivering technical project support, TTI has offered a very high level of service to our joint customers. Our cooperation, which was formalised in 2012 by a European distribution contract, is based on a reliable partnership, characterized by excellent communication between our teams."

Added Ronald Velda, Director Supplier Marketing Connectors and Electromechanical: "Our success is due to the close cooperation that has developed between our teams, which focuses on customer satisfaction, starting from choosing the right product up to just-in-time delivery for mass production. We would like to thank Panasonic for honouring us with this award and congratulate our teams across Europe for their expertise and the commitment which has made this award possible."



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About Panasonic Electric Works Europe AG:

Panasonic Electric Works Europe AG, located in Holzkirchen, is the European headquarters for Panasonic Corporation's Industrial Devices business unit offering a comprehensive product spectrum of automation products and electronic components. For more than half a century, new generations of high quality electronic and electromechanical components have been developed in close cooperation with European customers, resulting in well-engineered solutions for a variety of automation tasks. We provide electromechanical relays, PhotoMOS and solid-state relays, precision connectors and micro switches as well as built-in sensors for a wide array of applications including automotive, factory and building automation, measurement and safety engineering, as well as the photovoltaic and other renewable energy systems.

About TTI, Inc.

TTI, Inc., a Berkshire Hathaway company, is the world's leading specialist distributor of passive, connector, electromechanical and discrete components. TTI's philosophy is "Lead by Design", and the company differentiates itself by focusing on people, parts and process. TTI in Europe strives to be the distributor of choice for customers and suppliers alike by introducing new product technologies and by stocking broad and deep inventory across its franchise base. TTI's sophisticated inventory management system ensures the ability to service changes in demand due to fluctuating markets and supply chains. For more information about TTI, please visit <u>www.ttieurope.com</u>.

For more information, please visit our Media Centre at: <u>http://www.ttieurope.com/corporate-news</u>

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